



Corporate Overview

China Water Affairs Group Limited (Stock Code: 855.HK), referred to as China Water, is a leading market-oriented, cross-regional water supply operator in China and the only Hong Kong-listed company primarily focused on tap water and pipeline direct drinking water businesses. Headquartered in Hong Kong, China, the company has two operational management centers in Beijing and Shenzhen. It was included in the first batch of Shenzhen-Hong Kong Stock Connect constituent stocks in 2016 and was added to the FTSE Environmental Opportunities Asia Pacific Index in 2009.

China Water invests in, constructs, and operates water projects across mainland China. These include the supply of raw water, tap water, pipeline direct drinking water, sewage treatment, drainage services, comprehensive water environment management, and the construction of municipal infrastructure. The company boasts a total integrated water treatment capacity exceeding 15 million cubic meters per day. Its water supply business covers 13 provinces in China, serving a population of over 30 million people with 8 million connected households. The length of its water supply pipeline network exceeds 150,000 kilometers.

The company is a pioneer in adopting the Public-Private Partnership (PPP) model within China's water supply industry, jointly owning and operating the exclusive local tap water supply rights with local governments. As a stable, continuously growing utility business with economies of scale, it is relatively insulated from economic cycles.

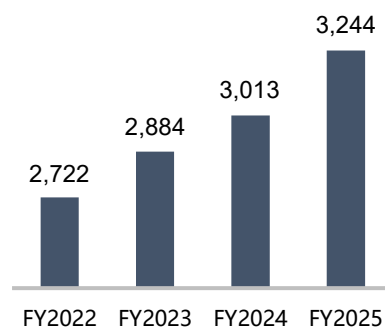
China Water upholds the core corporate value of "Water-oriented Kindness to Society." leveraged with favorable reform policies in the water sector, its future development strategy will concentrate on the dual – core businesses of water supply and piped direct drinking water. The company will continue to pursue: Integrated urban-rural water supply, Integrated water supply and drainage management, and Accelerated divestment of non-core assets.

Financial Data

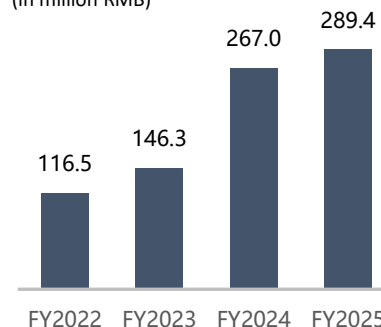
Income Statement (in thousand HKD)	As at			
	3.31.2022	3.31.2023.	3.31.2024	3.31.2025
Revenue	12,949,828	14,194,953	12,858,515	11,655,565
Gross profit	4,962,200	5,345,297	4,775,964	4,404,978
Profit before income tax	3,916,222	4,019,295	3,369,658	2,750,145
Profit for the year/period	2,977,129	3,088,345	2,591,357	2,028,078

Balance Sheet (in thousand HKD)	As at			
	3.31.2022	3.31.2023.	3.31.2024	3.31.2025
Assets	57,064,442	61,164,288	63,242,662	65,891,747
Current liabilities	16,498,915	17,886,270	16,875,662	17,619,747
Non-current liabilities	40,565,527	43,278,018	46,366,408	48,271,896
Total Equity	20,482,744	21,172,134	21,452,542	21,872,686

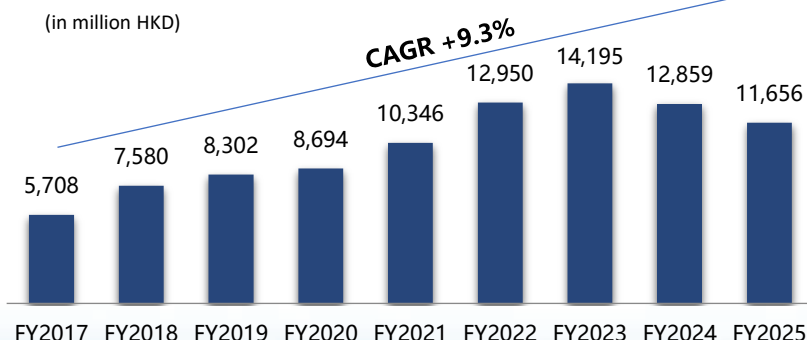
Water Supply Operation Revenue
(in million RMB)



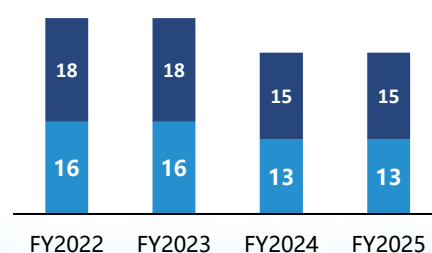
Pipeline Direct Drinking Water Operation Revenue - Second Growth Curve
(in million RMB)



Stellar Track Record of Growth in Revenue and Net Profit



Reasonable Dividend Payout Ratio
(Unit: HK cents)



China Water Group is the creator of water value



Business Coverage

Total Capacity: 15.48 Mn tons/day *

~10.09 mn tons/day in operation, ~1.10 mn tons/day under construction, ~4.29 mn tons/day under planning

Heilongjiang			
Tap Water	166	-	45
Sewage Water	-	-	70

Beijing			
Sewage Water	20	-	-

Shanxi			
Tap Water	98	-	213
Raw Water	55	-	-

Shannxi			
Sewage Water	100	-	-

Hubei			
Tap Water	1,119	-	395
Sewage Water	140	-	-

Chongqing			
Tap Water	266	-	250

Guizhou			
Tap Water	25	-	-

Hunan			
Tap Water	424	80	382
Sewage Water	88	100	43

Hainan			
Raw Water	100	-	-

Tianjin			
Sewage Water	50	-	-

Hebei			
Tap Water	92	-	-
Sewage Water	73	-	-

Shandong			
Raw Water	50	-	-

Henan			
Tap Water	1,328	100	695
Sewage Water	198	20	47

Jiangsu			
Tap Water	700	400	-
Raw Water	1,000	-	-

Jiangxi			
Tap Water	2,000	147	1,086
Raw Water	345	-	-
Sewage Water	148	-	60

Guangdong			
Tap Water	1,086	250	948
Raw Water	340	-	-
Sewage Water	82	-	53

Areas where major facilities are located
Capacity In Operation Under Construction Under Planning ('000 tons / day)

* Handling capacity was prepared on a consolidated basis

Strategic Focuses for Future Development



Exercise stringent capex control



Push for tariff hikes
boost facility utilization rates
and efficiency

Disinvest non-core assets



Focus on core water supply businesses



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